Private Wealth

Improving Investor Outcomes

CLOTHIER SPRINGS
Capital Management

Executive Summary

1Q 2021

How We Serve You

We help individual and institutional asset owners meet their own unique & defined investment objectives with greater certainty and reduced risk at low cost.

Philosophy & Mission

Individuals and Institutions amass wealth to serve a multitude of purposes: net worth, lifestyle, education, retirement, philanthropy, entrepreneurship, mandated spending, employee benefits, social programs, etc. Our sole mission is to help our clients preserve and grow their wealth, income and purchasing power in support of their stated objectives.

What We Believe

We believe that capturing market returns as efficiently as possible is the essence of optimized, fiduciary investing. Any departure from that simple premise is a step towards greater cost, greater risk and greater outcome uncertainty. We believe that investment advice, counsel and management is a true profession.

Prudent, optimized investing reduces to this simple proposition:

Assembling the right mix of market exposures—exposures that can enhance returns, mitigate risk or both—in the right proportions and the appropriate liquidity for your particular return and risk profile, and accessing them through the appropriate accounts/vehicles/products as cost effectively as possible. While complexity, activity and costs are the enemy of a good outcome, successful investing is neither simple, easy, purely static, free or without some risk.

Our advice, portfolios and strategies are built upon the bedrock of observable, empirical evidence, supported by academic research and implemented with the self-evident advantage of low-costs. We implement our investment advice with ultra low-cost market exposures—primarily Exchange Traded Funds (ETFs).

At Clothier Springs Capital Management, we hew to investing's timeless truths while constantly seeking to expand our own thinking and to remain current with ever-evolving investment theory and best practices.

How We Pursue Your Objectives and Your Desired Outcome:

- we build and manage institutional-quality, customized multi-asset class strategies of Exchange Traded Funds (ETFs) that are globally allocated, broadly diversified, fully liquid and transparent and most important, ultra-low cost, tailored to your defined return & risk preferences, for client accounts both large and not-so-large.
  Low-cost = better net returns for our clients.

- we apply our rules-based option hedging protocol to those multi-asset strategies that enhances returns, mitigates / limits downside risk and provides positive return & market capture asymmetry.

- we manage a partnership for direct investment in private real estate equity & debt for accredited and institutional investors seeking the superior returns available from alternative lending yields, value-added activities, prudent real estate leverage and capturing the illiquidity premium, backed by tangible real assets.

This unique combination of low-cost global multi-asset class strategies, combined with our rules-based hedging protocol and the superior returns and low volatility of our private investment partnership results in very robust portfolios with superior structural return and reduced risk characteristics.

Behavior Management

Lastly, we counsel and advise our clients about managing their own behaviors to help them resist the destructive impulse to deviate from their own investment policy and plan, in both volatile up and down markets, when investor emotion tends to prevail, and sub-optimal decisions hurt the most.

Our clients reap the rewards.

Founded in 2010 by Thomas F. McKeon CFA, Clothier Springs is an independent Registered Investment Advisor.

We advise and manage wealth, portfolios and discrete strategies for private and institutional asset owners. Fiduciary investment advice, wealth management & planning, investment counseling and discretionary portfolio management is our only business. We answer and are accountable solely to our clients.